

VOLVO CAR GROUP

Press Release

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Top of the line Volvo XC90 'Excellence' to be unveiled at Shanghai Auto Show

Volvo Cars will unveil the most luxurious vehicle ever built by the Swedish company in its 88 year history at the Shanghai International Automobile Show – an elegant and refined four-seat version of its recently launched XC90.

The XC90 Excellence has been crafted by Volvo's designers and engineers to offer customers a distinct and individual automotive experience that incorporates the latest Scandinavian innovations in design, refinement, comfort and style.

The XC90 Excellence is based on Volvo's all new XC90 sports utility vehicle, but the similarity ends there. The XC90 Excellence has just four seats compared to the original's seven, creating an enormous amount of additional space for rear seat passengers that helps to deliver an exceptional customer experience.



This space is utilised to offer a First Class automotive experience that begins with broad, spacious individual reclining rear seats complete with massage, ventilation and increased leg room, as well as a retractable control touchscreen, folding tables, a refrigerator with bottle and glass holders, a heating/cooling cup holder and handmade crystal glasses from leading Swedish glass design company, Orrefors.

"This is our new flagship car," said Thomas Ingenlath, Senior Vice President, Design. "We have created the ultimate luxury experience of Scandinavian design. Volvo has never launched a car like this before. This is the car that demonstrates what the name Volvo now means."

The XC90 Excellence offers its passengers footrests, ambient lighting, illuminated storage and unique leather detailing in blond or charcoal, a luggage compartment dividing screen, additional sound insulation in the cabin and Pirelli Noise Cancelling System tyres (PNCS).

XC90 Excellence passengers will also enjoy a specially-augmented Bowers & Wilkins audio system that adds an extra speaker to its 19 speaker system, resulting in unrivalled high fidelity sound reproduction and surround effect in the rear seats.

"What we have designed is amongst the best rear seat experiences available in a luxury car," said Mr Ingenlath. "The result is a superlative environment for relaxed comfort or doing business."

Reinforcing the Swedish love of fresh air, the XC90 Excellence also comes with an integrated ionic air cleaner in the CleanZone climate system. The ionic air cleaner works by positively charging electrons in airborne particles (dust or smoke for example) so they are removed from suspension in the cabin environment.

The XC90 Excellence also offers a leather instrument panel with contrasting thread, while the headliner of the cabin is colour coordinated pure Nubuck textile. Exterior styling differentiators including an Excellence rank mark, chrome B- and C-pillar cappings and lower door mouldings.

Volvo's all new XC90, launched in August 2014, is proving to be extremely popular with customers seeking a luxury SUV. Over 24,000 have been ordered before it has even reached Volvo showrooms. This accounts for

approximately half of Volvo's expected volume for the car in 2015.

The XC90 Excellence incorporates all the features that underpin the XC90's ongoing success, such as world leading safety features, new powertrain technologies and an unrivalled combination of power and fuel efficiency.

The XC90 Excellence will be available globally later this year and via digital commerce in selected markets.

Volvo Car Group in 2014

For the 2014 financial year, Volvo Car Group recorded an operating profit of 2,252 MSEK (1,919 MSEK in 2013). Revenue over the period amounted to 129,959 MSEK (122,245 MSEK). For the full year 2014, global sales reached a record 465,866 cars, an increase of 8.9 per cent versus 2013. The record sales and operating profit cleared the way for Volvo Car Group to continue investing in its global transformation plan.

About Volvo Car Group

Volvo has been in operation since 1927. Today, Volvo Cars is one of the most well-known and respected car brands in the world with sales of 465,866 in 2014 in about 100 countries. Volvo Cars has been under the ownership of the Zhejiang Geely Holding (Geely Holding) of China since 2010. It formed part of the Swedish Volvo Group until 1999, when the company was bought by Ford Motor Company of the US. In 2010, Volvo Cars was acquired by Geely Holding.

As of December 2014, Volvo Cars had over 25,000 employees worldwide. Volvo Cars head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars head office for China is located in Shanghai. The company's main car production plants are located in Gothenburg (Sweden), Ghent (Belgium) and Chengdu (China), while engines are manufactured in Skövde (Sweden) and Zhangjiakou (China) and body components in Olofström (Sweden).